



Joint Statement from European Boating Industry, International Council of Marine Industry Associations, and National Marine Manufacturers Association on U.S.-EU Agreement to Halt Tariffs on U.S. Recreational Boats

The U.S. and European Union (EU) this week [announced](#) the parties reached an agreement to suspend the June 1 increase of tariffs on U.S. boats entering the EU, effective immediately. On behalf of the collective 1 million jobs and 67,000 businesses supported by the industry on both sides of the Atlantic, European Boating Industry (EBI), International Council of Marine Industry Associations (ICOMIA), National Marine Manufacturers Association (NMMA) applaud the negotiations and call for continued discussions to strengthen trade relations between the trade blocks. The work of NMMA with the US administration, the close interaction of EBI with the EU institutions and ICOMIA at a global level over the past years and months has been instrumental. Given the long-standing and fruitful nature of these joint efforts, EBI, ICOMIA and NMMA are committed to further strengthening their cooperation in the upcoming months to ensure that all barriers to trade are eliminated.

“We welcome the agreement reached by U.S. and EU negotiators this week to prevent the doubling of retaliatory tariffs on recreational boats made in the U.S., entering the European market. EBI, ICOMIA, and NMMA are encouraged by both parties’ commitment to resolving this underlying trade issue. As negotiating parties continue discussions that will ultimately resolve the imposed tariffs on U.S. steel and aluminium – most importantly, the 25% tariffs on U.S.-made boats - we look forward to working with representatives on both sides of the Atlantic to achieve this objective.”

Any questions can be directed to the relevant organisation:

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About NMMA

- The National Marine Manufacturers Association (NMMA) is the largest marine industry trade association in North America, representing nearly 1,400 boat, engine, trailer and accessory parts manufacturers.
- NMMA is a unifying force and powerful voice for the recreational boating industry, working to strengthen and grow boating and protect the interests of its member companies.
- NMMA members collectively produce more than 80 percent of products in the U.S. Recreational boating is a significant driver of the U.S. economy, contributing \$38.2 billion to GDP with 35,000 marine businesses and 650,000 jobs.
- For more information, please visit www.nmma.org

About EBI

- European Boating Industry (EBI) represents the European recreational boating industry at EU level. It encompasses all related sectors, such as boatbuilding, equipment manufacturing, marinas and service providers.
- The industry is a significant contributor to the European economy, representing 32,000 companies that employ over 280,000 people directly. The vast majority of the sector is made up of Small- and Medium-sized Enterprises.
- EBI is an established stakeholder at EU level, defending and promoting the interests of its members on key issues ranging from Single Market to blue economy, environmental policy, tourism, VAT, and trade policy, as well as other policy areas affecting the industry.
- For more information, please visit www.europeanboatingindustry.eu

About ICOMIA

- The International Council of Marine Industry Associations – ICOMIA – is the international trade association representing the global marine industry since 1966. ICOMIA brings together national marine industry associations in one global organisation, presenting a strong and united voice when dealing with issues challenging the industry.
- Nearly 40 national associations across the world are full members covering most of the industrial world, from North America across to Japan and from Finland to New Zealand.
- ICOMIA lobbies international authorities and major organisations, publishes documents and guidelines while also producing tools to facilitate the growth of the industry.
- For more information, visit www.icomia.org