



ICOMIA and EBI launch International Standard Charter Terms and Conditions

10 October 2024 - The International Council of Marine Industry Associations, ICOMIA, and the European Boating Industry, EBI, are delighted to launch a set of International Standard Charter Terms and Conditions in association with YACHT-POOL International.

YACHT-POOL, the pioneer of charter insurance, has always been committed to safe chartering. Over fifteen years ago they developed the Faircharter Contract, that comes as close as possible to balancing the legitimate concerns of both the charter company and the charterer-customer.

This set of International Standard Charter Terms and Conditions can be seen as a continuation of the Faircharter Contract, which is already well established in parts of Europe, and has been developed in association with YACHT-POOL and a working group formed by ICOMIA and EBI members who have experience in the charter industry.

They are intended to provide international, uniform general terms and conditions for charter contracts and aim to:

- support both charter providers and agencies associated with them, through legally compliant agreements, in accordance with regulations and endeavouring to adapt the conditions to any changes in the law.
- uniformly regulate a fair balance of interests between charter parties to create a cross-industry, international, uniform structure that is the same for all charterers.

Joe Lynch, ICOMIA CEO said: *“These International Standard Charter Terms and Conditions developed in association with EBI and YACHT-POOL show how the recreational marine industry can come together to work on a joint project that will benefit many. We hope that they will be widely used across the industry and we thank the members of the Charter Working Group for the work they put in to get this project to the finish post.”*

European Boating Industry

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Philip Easthill, Secretary General of EBI said: *“It is important that there is a fair and consistent approach towards consumers and a harmonisation of industry practice that includes all parties; consumers, agents and charter companies.”*

To find out more about the new International Standard Charter Terms and Conditions or to submit an application for them visit <https://www.icomia.org/standard-charter-terms-conditions/>.

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About European Boating Industry (EBI)

EBI represents the recreational boating industry in Europe. It encompasses all related sectors, such as boatbuilding, equipment manufacturing, marinas and service providers. The industry is a significant contributor to the European economy, representing 32,000 companies, predominantly SMEs that employ over 280,000 people directly. The mission of EBI is to advance and represent a sustainable boating and nautical tourism industry #MadeInEurope. More information on EBI's website: www.europeanboatingindustry.eu

About the International Council of Marine Industry Associations (ICOMIA)

ICOMIA brings together national marine industry associations into one global organisation and represents them at an international level, presenting a strong and united voice when dealing with issues challenging the industry. ICOMIA has been an active advocate for the international marine industry since 1966, working with authorities, regulatory bodies, and related organisations to facilitate and encourage the growth of the recreational marine industry whilst keeping on top of policies and guidance to ensure safety, sustainability, and compliance. To find out more about ICOMIA visit www.icomia.org. If you are interested in ICOMIA membership, please contact trudie@icomia.com.

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